
THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 2119 Session of
2024

INTRODUCED BY SCOTT, SAMUELSON, VENKAT, SMITH-WADE-EL, BRENNAN,
McNEILL, NEILSON, HILL-EVANS, CERRATO, SANCHEZ, WARREN,
KINSEY, SHUSTERMAN, HADDOCK, DALEY, DELLOSO, CIRESI AND
GIRAL, MARCH 14, 2024

REFERRED TO COMMITTEE ON FINANCE, MARCH 14, 2024

AN ACT

1 Amending the act of March 4, 1971 (P.L.6, No.2), entitled "An
2 act relating to tax reform and State taxation by codifying
3 and enumerating certain subjects of taxation and imposing
4 taxes thereon; providing procedures for the payment,
5 collection, administration and enforcement thereof; providing
6 for tax credits in certain cases; conferring powers and
7 imposing duties upon the Department of Revenue, certain
8 employers, fiduciaries, individuals, persons, corporations
9 and other entities; prescribing crimes, offenses and
10 penalties," in personal income tax, further providing for
11 classes of income.

12 The General Assembly of the Commonwealth of Pennsylvania
13 hereby enacts as follows:

14 Section 1. Section 303(a.7)(2)(i)(B) of the act of March 4,
15 1971 (P.L.6, No.2), known as the Tax Reform Code of 1971, is
16 amended to read:

17 Section 303. Classes of Income.--* * *

18 (a.7) The following apply:

19 * * *

20 (2) (i) The following shall not be subject to tax under
21 this article:

1 * * *

2 (B) Any rollover that is excludable from tax under section
3 529(c)(3)(C) or (E) of the Internal Revenue Code of 1986, as
4 amended.

5 * * *

6 Section 2. This act shall take effect immediately.