

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 752 Session of 2015

INTRODUCED BY CHRISTIANA, TURZAI, SAYLOR, QUIGLEY, BARRAR,
 V. BROWN, DEASY, DRISCOLL, DUNBAR, GRELL, A. HARRIS,
 KAUFFMAN, KILLION, LAWRENCE, MAJOR, MCGINNIS, MILLARD, RAPP,
 READSHAW, TAYLOR, BLOOM AND CUTLER, MARCH 9, 2015

REFERRED TO COMMITTEE ON FINANCE, MARCH 9, 2015

AN ACT

1 Amending the act of March 4, 1971 (P.L.6, No.2), entitled "An
 2 act relating to tax reform and State taxation by codifying
 3 and enumerating certain subjects of taxation and imposing
 4 taxes thereon; providing procedures for the payment,
 5 collection, administration and enforcement thereof; providing
 6 for tax credits in certain cases; conferring powers and
 7 imposing duties upon the Department of Revenue, certain
 8 employers, fiduciaries, individuals, persons, corporations
 9 and other entities; prescribing crimes, offenses and
 10 penalties," further providing for limitations.

11 The General Assembly of the Commonwealth of Pennsylvania
 12 hereby enacts as follows:

13 Section 1. Section 1706-F(a) of the act of March 4, 1971
 14 (P.L.6, No.2), known as the Tax Reform Code of 1971, amended
 15 October 31, 2014 (P.L.2929, No.194), is amended to read:

16 Section 1706-F. Limitations.

17 (a) Amount.--

18 (1) The total aggregate amount of all tax credits
 19 approved for contributions from business firms to scholarship
 20 organizations, educational improvement organizations and pre-
 21 kindergarten scholarship organizations shall not exceed

1 [\$100,000,000] \$170,000,000 in a fiscal year.

2 (i) No less than [\$60,000,000] \$102,000,000 of the
3 total aggregate amount shall be used to provide tax
4 credits for contributions from business firms to
5 scholarship organizations.

6 (ii) No less than [\$30,000,000] \$51,000,000 of the
7 total aggregate amount shall be used to provide tax
8 credits for contributions from business firms to
9 educational improvement organizations.

10 (iii) The total aggregate amount of all tax credits
11 approved for contributions from business firms to pre-
12 kindergarten scholarship organizations shall not exceed
13 [\$10,000,000] \$17,000,000 in a fiscal year.

14 (2) The total aggregate amount of all tax credits
15 approved for contributions from business firms to opportunity
16 scholarship organizations shall not exceed [\$50,000,000]
17 \$80,000,000 in a fiscal year.

18 * * *

19 Section 2. This act shall take effect in 60 days.